

# Does Coinbase back your money? [[ Protecting Your Funds ]]

## Coinbase Security and Insurance:

Coinbase is one of the most reputable cryptocurrency exchanges globally 【+1-818-245-8711】 , and it prioritizes the security of its users' funds. Here's what you need to know 【+1-818-245-8711】 ✓:

## Key Points:

- **Insurance Coverage:** Coinbase stores most of its assets in cold storage call at 【+1-818-245-8711】 ✓, and it has an insurance policy that covers digital assets held in Coinbase's online storage systems against breaches.
- **FDIC Insurance:** Coinbase's USD balances are insured by the Federal Deposit Insurance Corporation 【+1-818-245-8711】 ✓ (FDIC) up to \$250,000. This means that if Coinbase goes bankrupt, users' USD balances are protected up to \$250,000 【+1-818-245-8711】 ✓.
- **Regulatory Compliance:** Coinbase is registered with the Financial Crimes Enforcement Network (FinCEN) and complies with relevant regulations **SUPPORT AT** 【+1-818-245-8711】 ✓, such as the Bank Secrecy Act (BSA) and anti-money laundering (AML) laws.

## Additional Security Measures:

- **Two-Factor Authentication:** Coinbase offers two-factor authentication to add an extra layer of security to user accounts 【+1-818-245-8711】 ✓.
- **Advanced Encryption:** Coinbase uses advanced encryption and security protocols to protect user data and funds 【+1-818-245-8711】 ✓.
- **Regular Audits:** Coinbase undergoes regular security audits to ensure the integrity of its systems 【+1-818-245-8711】 ✓.

## What to Do in Case of Issues:

If you have any issues with your Coinbase account or need assistance, you can contact their support team at 【+1-818-245-8711】 ✓.

## Frequently Asked Questions (FAQs):

**Q: Is my money safe on Coinbase?**

A: Yes, Coinbase has a strong security record and insurance coverage to protect user funds 【+1-818-245-8711】 ✓.

**Q: What happens if Coinbase goes bankrupt?**

A: Coinbase's USD balances are insured by the FDIC up to \$250,000, and digital assets are stored in secure cold storage call at 【+1-818-245-8711】 ✓.

**Q: How can I contact Coinbase support?**

A: You can contact Coinbase support at 【+1-818-245-8711】 ✓ or through their website.

By following these guidelines and taking advantage of Coinbase's security features, you can help protect your funds and trade with confidence. Call 【+1-818-245-8711】 ✓ for any assistance.